

April 23th, 2012

## Catcher Technology reports 2012 Q1 financial results

Catcher Technology (TAIEX: 2474 TW) today reports its 2012 Q1 financial results. The net sales of 2012 Q1 was NT\$8,656 million, down 5.4% qoq but up 22.0% yoy. The gross margin of 2012 Q1 was NT\$3,562 million, down 15.9% qoq but up 25.5% yoy. The operating income of 2012 Q1 was NT\$2,632 million, down 23.5% qoq but up 30.4% yoy. The net profit before tax of 2012 Q1 was NT\$3,305 million, down 11.2% qoq but up 45.9% yoy. Net profit after tax of 2011 Q1 reported NT\$2,792 million, up 3.4% qoq but up 46.1% yoy. The earnings per share of 2012 Q1 was NT\$3.72 , versus NT\$3.58 of 2011 Q4.

From the percentage point of view, the gross margin of 2012 Q1 was 41.2% , down 5.1% qoq but up 1.2% yoy. The operating profit margin of 2012 Q1 was 30.4%, down 7.2% qoq but up 2.0% yoy. The net profit margin before tax of 2012 Q1 was 38.2%, down 2.5% qoq but up 6.3% yoy. The net profit margin after tax of 2012 Q1 was 32.2%, up 2.7% qoq and 5.3% yoy.

Consolidated P/L of Catcher Technology					
NTD Thousand	2012 Q1	%	2011 Q4	%	QoQ
Sales Revenue	8,655,870	100.0%	9,147,479	100.0%	-5.4%
Gross Margin	3,562,351	41.2%	4,235,547	46.3%	-15.9%
Operating Expense	930,199	10.7%	794,981	8.7%	17.0%
Operating Income	2,632,152	30.4%	3,440,566	37.6%	-23.5%
Net Profit before Tax	3,305,028	38.2%	3,723,755	40.7%	-11.2%
Net Profit after Tax	2,791,510	32.2%	2,699,376	29.5%	3.4%
EPS (NTD)	\$ 3.72		\$ 3.58		\$ 0.14
NTD Thousand	2012 Q1	%	2011 Q1	%	YoY
Sales Revenue	8,655,870	100.0%	7,096,108	100.0%	22.0%
Gross Margin	3,562,351	41.2%	2,839,179	40.0%	25.5%
Operating Expense	930,199	10.7%	820,686	11.6%	13.3%
Operating Income	2,632,152	30.4%	2,018,493	28.4%	30.4%
Net Profit before Tax	3,305,028	38.2%	2,265,771	31.9%	45.9%
Net Profit after Tax	2,791,510	32.2%	1,910,443	26.9%	46.1%
EPS (NTD)	3.72		\$ 2.86		\$ 0.86

Note : The above financial information of 2011 Q4 are un-audited figures.

(Continue)

For more information,

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